

AMENDMENTS TO THE CLAIMS

Please amend claims 17, 27, 28 and 30 and add claims 37-60 as follows:

Claims 1-8. (Cancelled).

9. (Previously Presented) A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and
providing an indication to the first trader that his quote can be accepted by more than one but less than all of the first trader's trading counterparties.

10. (Previously Presented) The process of claim 9, wherein each of the first trader's trading counterparties can accept the first trader's quote only if it is the best quote available to such trading counterparty.

11. (Previously Presented) The process of claim 10, wherein the first trader's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

12. (Previously Presented) The process of claim 11, wherein the first trader's quote is equal in price to another quote which is available to the first trader's trading counterparty, but the first trader's quote is first in time relative to such other quote.

13. (Previously Presented) The process of claim 11, wherein the traders with whom the first trader has bilateral credit changes over time and wherein a determination is made as to which parties are trading counterparties on a real time basis.

14. (Previously Presented) The process of claim 9, further including:
determining the number of traders who are trading counterparties with the first trader;

determining the percentage of the first trader's trading counterparties who can accept the first trader's quote; and

providing the indication to the first trader when the percentage is greater than or equal to a predetermined percentage.

15. (Previously Presented) The process of claim 14, wherein the percentage of those trading counterparties who can accept the first trader's quote is determined by:

determining the number of trading counterparties who can accept the first trader's quote; and

comparing that number to the total number of the first trader's trading counterparties.

16. (Previously Presented) The process of claim 14, wherein said predetermined percentage is at least 25%.

17. (Currently Amended) The process of claim 9, wherein each trader is [[a]]
associated with a respective trading floor comprising one or more individuals, each trading floor grants credit to other trading floors and wherein the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.

18. (Previously Presented) The process of claim 9, wherein each trader is a single individual.

19. (Previously Presented) The process of claim 10, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

20. (Previously Presented) A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and
providing an indication to the first trader of the percentage of the first trader's trading counterparties that can accept its quote.

21. (Previously Presented) The process of claim 20, wherein each of the first trader's trading counterparties can accept the first trader's quote only if it is the best quote available to such trading counterparty.

22. (Previously Presented) The process of claim 21, wherein the first trader's quote is the best available quote to each of the first trader's trading counterparties if it is the best price available to such trading counterparty.

23. (Previously Presented) The process of claim 22, wherein the first trader's quote is equal in price to another quote which is available to one of the first trader's trading counterparties, but the first trader's quote is first in time.

24. (Previously Presented) The process of claim 23, wherein the traders with whom the first trader has bilateral credit changes over time and wherein a determination is made as to which parties are trading counterparties on a real time basis.

25. (Previously Presented) The process of claim 20, further including:

determining the number of traders who are trading counterparties with the first trader;

determining the percentage of the first trader's trading counterparties who can accept the first trader's quote; and

providing the indication to the first trader of the percentage of trading counterparties that can accept his quote as a function of such determination.

26. (Previously Presented) The process of claim 25, wherein the predetermined percentage is at least 25%.

27. (Currently Amended) The process of claim [[20]] 25, wherein the indication is provided by displaying a numerical indication of the percentage on the first trader's trading screen.

28. (Currently Amended) The process of claim [[20]] 25, wherein the indication is provided by providing a graphical indication of the percentage on the first trader's trading screen.

29. (Previously Presented) The process of claim 28, wherein the graphical indication is a designated area of the screen and the percentage is indicated by filling in a portion of the designated area of the screen corresponding to the percentage.

30. (Currently Amended) The process of claim 20, wherein each trader is [[a]] associated with a respective trading floor comprising one or more individuals, each trading floor grants credit to other trading floors and wherein the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.

31. (Previously Presented) The process of claim 20, wherein each trader is an individual.

32. (Previously Presented) The process of claim 21, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

33. (Previously Presented) The process of claim 20, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and

each trader can accept the regular best price available to that trader; and

the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

34. (Previously Presented) The process of claim 33, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

35. (Previously Presented) The process of claim 9, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and

each trader can accept the regular best price available to that trader; and

the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

36. (Previously Presented) The process of claim 35, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

37. (New) A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and

providing an indication to the first trader that at least a portion of his quote can be accepted by more than one but less than all of the first trader's trading counterparties.

38. (New) The process of claim 37, wherein each of the first trader's trading counterparties can accept at least a portion of the first trader's quote only if it is the best quote available to such trading counterparty.

39. (New) The process of claim 38, wherein the first trader's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

40. (New) The process of claim 39, wherein the first trader's quote is equal in price to another quote which is available to the first trader's trading counterparty, but the first trader's quote is first in time relative to such other quote.

41. (New) The process of claim 37, further including:

determining the number of traders who are trading counterparties with the first trader;

determining the percentage of the first trader's trading counterparties who can accept at least a portion of the first trader's quote; and

providing the indication to the first trader when the percentage is greater than or equal to a predetermined percentage.

42. (New) The process of claim 41, wherein the percentage of those trading counterparties who can accept the first trader's quote is determined by:

determining the number of trading counterparties who can accept at least a portion of the first trader's quote; and

comparing that number to the total number of the first trader's trading counterparties.

43. (New) The process of claim 37, wherein each trader is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.

44. (New) The process of claim 38, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

45. (New) A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and
providing an indication to the first trader of the percentage of the first trader's trading counterparties that can accept at least a portion of its quote.

46. (New) The process of claim 45, wherein each of the first trader's trading counterparties can accept at least a portion of the first trader's quote only if it is the best quote available to such trading counterparty.

47. (New) The process of claim 46, wherein the first trader's quote is the best available quote to each of the first trader's trading counterparties if it is the best price available to such trading counterparty.

48. (New) The process of claim 47, wherein the first trader's quote is equal in price to another quote which is available to one of the first trader's trading counterparties, but the first trader's quote is first in time.

49. (New) The process of claim 45, further including:
determining the number of traders who are trading counterparties with the first trader;
determining the percentage of the first trader's trading counterparties who can accept at least a portion of the first trader's quote; and
providing the indication to the first trader of the percentage of trading counterparties that can accept at least a portion of his quote as a function of such determination.

50. (New) The process of claim 49, wherein the predetermined percentage is at least 25%.

51. (New) The process of claim 49, wherein the indication is provided by displaying a numerical indication of the percentage on the first trader's trading screen.

52. (New) The process of claim 49, wherein the indication is provided by providing a graphical indication of the percentage on the first trader's trading screen.

53. (New) The process of claim 52, wherein the graphical indication is a designated area of the screen and the percentage is indicated by filling in a portion of the designated area of the screen corresponding to the percentage.

54. (New) The process of claim 45, wherein each trader is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein

the trader has bilateral credit with another trader when the trading floors associated with the two traders have bilateral credit with one another.

55. (New) The process of claim 45, wherein each trader is an individual.

56. (New) The process of claim 46, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

57. (New) The process of claim 45, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and

each trader can accept the regular best price available to that trader; and

the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

58. (New) The process of claim 57, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

59. (New) The process of claim 37, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and

each trader can accept the regular best price available to that trader; and

the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

60. (New) The process of claim 59, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted